

PRESS RELEASE

GOVERNMENT OF INDIA APPROVES AND NOTIFIES " LAKSHADWEEP AND ANDAMAN & NICOBAR ISLANDS INDUSTRIAL DEVELOPMENT SCHEME (LANIDS), 2018" FOR INDUSTRIAL DEVELOPMENT IN LAKSHADWEEP & ANDAMAN & NICOBAR ISLANDS

The employment generation and Industrialization are the two major interlinked agendas of this Administration. In order to boost industries under Information Technology, Food Processing and Tourism, Andaman & Nicobar Administration has been demanding for a package of incentive from Govt. of India in the line of North Eastern Industrial Development Scheme-2017. Hon'ble Prime Minister of India during his visit on 30th December 2018 announced "**Lakshadweep and Andaman & Nicobar Islands Industrial Development Scheme (LANIDS), 2018**" similar to the North East Industrial Development scheme (NEIDS) 2017. Pursuant to the announcement Govt. of India has notified LANIDS-2018 vide notification no. F. No. 16(35)/2018-NER dated 1st January 2019. The package comprises of :

1. Central Capital Investment Incentive for access to credit (CCIAC).
2. Central Interest Incentive (CII)
3. Central Comprehensive Insurance (CCII)
4. Goods and Services Tax (GST) Reimbursement
5. Income Tax (IT) Reimbursement
6. Transport Incentive (TI) and
7. Employment Incentive (EI)

The scheme will be effective from 01.04.2018 and will remain in force upto 31.03.2020 with committed liabilities accrued upto 31st March 2025 for units registered up to 31.03.2020. Ministry of Home Affairs, Govt. of India has already been requested to create an online registration portal for registration of the interested units.


Director of Industries