

CHAPTER 18

TRADE & COMMERCE

BANKING (31-03-2017)

A sound Banking System is a pre-requisite for accelerated economic growth. The growth of industry and trade has necessitated the development of banks and financial institutions. Banks encourage the habit of savings and channelise the savings through the form of credit for investment.

BANKS IN ANDAMAN & NICOBAR ISLANDS

A.	ALL INDIA FINANCIAL INSTITUTION
1	National Bank of Agriculture & Rural Development (NABARD) -1
2	Housing & Urban Development Corporation (HUDCO)-1

Sl.	Name of Bank	Office s/ branch	Location in the District
B COMMERCIAL BANK			
1	State Bank of India		South Andaman District- 17
	Total Branches	24	Mohanpura, Aberdeen Bazaar, Haddo, Junglighat, Lamba Line (Raksha Vihar br.), Brichgunj, BathuBasti (Garacharma br.), Manglutan, Chouldhari, Mithakhari, Bambooflat, Wimberlygunj, Havelock, Hut Bay, Ramakrisnapur, Dollygunj.
	Total Offices	2	North & Middle Andaman District -5 Baratang, Billiground, Mayabunder, Rangat, Diglipur
	a) SBI, Lead Office	1	Nicobar District -2
	b) SBI, Regional Office	1	Car Nicobar, Kamorta (Nancowrie Br.)
2	Syndicate Bank	11	South Andaman District – 8 Phoenix Bay, Aberdeen Bazaar (PBMC), DHS Office building, MES complex, Secretariat Building, Garacharma, Ferrargunj.
			North & Middle Andaman – 2 Rangat, Diglipur
			Nicobar District -1 Campbell Bay
3	Canara Bank	2	Aberdeen Bazaar & Garacharma , S/Andaman
4	Indian Bank	1	Aberdeen Bazaar, S/Andaman
5	UCO Bank	1	Middle Point, S/Andaman
6	United Bank of India	2	Junglighat and Prothrapur, S/Andaman

7	Punjab National Bank	1	Goal Ghar, South Andaman
8	Allahabad Bank	1	Aberdeen Bazaar, S/Andaman
9	Indian Overseas Bank	2	Port Blair & Garacharama, S/Andaman
10	Vijaya Bank	2	Aberdeen Bazaar & Garacharma, S/Andaman
11	Bank of Baroda	1	Middle Point, S/Andaman
12	Union Bank of India	1	Aberdeen Bazaar, S/Andaman
13	Central Bank of India	1	Aberdeen Bazaar, S/Andaman
14	Bank of India	1	Port Blair, S/Andaman
15	Dena Bank	2	Garacharama & Bambooflat, South Andaman
16.	IDBI	1	Port Blair, South Andaman
C PRIVATE BANK			
1	Axis Bank Ltd.	3	South Andaman - , Middle Point, Bathu Basti N&M Andaman – Diglipur
2	HDFC Bank Ltd.	1	Junglighat, South Andaman
3	ICICI Bank Ltd.	1	Port Blair, South Andaman
4	Tamilnad Mercantile Bank	1	Port Blair, South Andaman
5	Yes Bank	1	Junglighat, Port Blair
D	CO-OPERATIVE BANK	41	South Andaman District - 21 Phongi kyuang, Haddo, Dairy Farm, Shadipur, Prothrapur, Garacharma-I, Garacharma-II, Ferrargunj, Guptapara, Tushnabad, Bambooflat, Wimberlygunj, Neil Island, Havelock, Hut Bay, Ramakrishnapur, Junglighat, Burma Nallah, Chouldhari, Wandoor, Dollygunj. North & Middle Andaman-14 Baratang, Billiground, Bakultala, Rangat, Kadamtala, Mayabunder, Diglipur, Aerial Bay, kalighat, Nimbutala, Betapur, Karamatang, Kishorinagar, Long Island. Nicobar District - 6 Car Nicobar, Katchal, Teressa, Campbell Bay, Chowra, Kamorta.

Statement 18.1 **CREDIT DEPOSIT RATIO (C: D Ratio) (in Lakhs)**

District/Bank	As on 31.3.2016			As on 31.3.2017		
	Deposits	Credit	CD Ratio	Deposits	Credit	CD Ratio
State Bank of India	179994	86937	48.30	207350	100911	48.67
Syndicate Bank	55368	14089	25.45	71152	13361	18.78
Canara Bank	24068	6922	28.76	21979	7086	32.24
Indian Bank	11061	2277	20.59	7674	3682	47.98
UCO Bank	4589	1549	33.75	7766	1827	23.53
United Bank of India	6236	2059	33.02	3253	1561	47.99
Punjab National Bank	3625	3492	96.33	4918	3954	80.40
Allahabad Bank	2949	5296	179.59	2737	5217	190.61

Indian Overseas Bank	2477	1271	51.31	2953	1083	36.67
Vijaya Bank	4645	4316	92.92	4650	3356	72.17
Bank of Baroda	2936	1997	68.02	4004	2017	50.37
Union Bank of India	6024	2877	47.76	9905	3350	33.82
Central Bank of India	799	317	39.67	621	283	45.57
Bank of India	2551	3646	142.92	2024	3327	164.38
Dena Bank	301	55	18.27	319	115	36.05
IDBI Bank	2033	283	13.92	1425	1466	102.88
Axis Bank	15170	3024	19.93	17484	4035	23.08
HDFC Bank	3260	3136	96.20	4336	1260	29.06
ICICI Bank Ltd.	1661	361	21.73	2240	597	26.65
Tamilnad Mercantile Bank	2531	3486	137.73	5239	3358	64.10
Yes Bank	637	0	0	3194	0	0
Total Com. Banks	332915	147390	44.27	385223	161846	42.01
A & N State Co-op Bank	68896	36064	52.35	82987	43862	52.85
TOTAL A&N Islands	401811	183454	45.65	468210	205708	43.93

Cooperation:-

INTRODUCTION

The Department of Cooperation is registering cooperative societies under the ambit of Andaman & Nicobar Islands Cooperative Societies Regulation, 1973 and the Rules 1974 framed there-under with the main motive to provide self-employment avenues to members of the society mainly consists of the poor, downtrodden and weaker sections of the society like unemployed youths, women, farmers, fishermen, tribals etc. for creating livelihood source from the income generated by them through executing different types of works in their respective fields. These members belong to different walks of life from the nook & corner of A & N Islands.

As on 31.03.2017 total 2035 Cooperative Societies with a total membership of 96046 were registered under Cooperative fold.

Statement 18.2

S. No.	Sector wise Societies	No. of Societies (As on 31/03/17)
1	Credit (PACS) - Agriculture	45
2.	Non Agriculture (T & C)	65
3.	Consumer/Canteen	69
4.	Labour Contract	91
5.	Marketing	62
6.	Plantation	20
7.	Industrial	114
8.	Construction	1036
9.	Housing	76
10.	Multipurpose	138
11.	Milk/Poultry/Livestock	53

12.	Transport	58
13.	Fisheries	111
14.	Vegetable	5
15.	Others including Tourism	92
	Total	2035

FUNCTIONING OF COOPERATIVE SOCIETIES

The main functioning of the Cooperative Department is to organize, register and supervise and also funding the cooperative societies registered under the aforesaid Regulation and Rules with the sole objective in achieving their objects. The Registrar is vested with quasi-judicial powers of enquiry, arbitration, liquidation and winding up against all the societies by delegating the powers to his subordinates for initiating rectification measures for ensuring the proper functioning in accordance with the Cooperative Principles and Regulation & Rules.

CATEGORIES OF COOP. SOCIETIES

The Cooperative Societies of this Union Territory have been classified into three categories based on the volume of business and area of operation.

1. Apex Societies,
2. Central Level Societies and
3. Primary Societies.

The Primary Cooperative Societies are formed in different sectors like Marketing, Canteen, Milk, Transport, Industrial, Labour contract, Construction, Fisheries, Housing etc are functioning in this territory. The Cooperative movement in this Union Territory has gained momentum among the youths and has also helped to eradicate the unemployment problems to some extent. Many Construction Cooperative Societies have enlisted their societies among the contractors with the Panchayats and Govt. Institutions and these cooperative societies are being awarded construction works, thus the societies are also contributing towards the developmental activities of these Islands.

APEX (STATE LEVEL) COOP. SOCIETIES

The following are the functioning as Apex Coop. Societies: -

1. A&N State Coop. Bank Ltd, Port Blair
2. A&N Coop. Supply and Marketing Federation Limited, Port Blair
3. A&N Fisheries Coop. Federation Ltd, Port Blair
4. A&N State Coop. Union, Port Blair
5. A&N Apex Housing Coop. Society Ltd., Port Blair.

CENTRAL (DISTRICT LEVEL) COOP. SOCIETIES

1. Consumer Coop. Stores Ltd, Port Blair
2. Central Coop. Welfare Society Ltd, Port Blair
3. Ellon Hinengo Limited, Car Nicobar
4. North & Middle Andaman District Coop. Union, Mayabunder
5. District Coop. Union, Nicobar District, Car Nicobar

6. Manula Matai Limited, Nancowry (now defunct)

The Cooperative Movement plays a pre-dominant role in the Development of tribal community of A & N Islands. There are 129 Cooperative Societies functioning in the Nicobar District. All the Nicobaree families are members of 15 Panam Hinengoes (Primary level Cooperatives) in Car Nicobar which are affiliated to Ellon Hinengo Ltd. a Central Marketing Cooperative society. Similarly, 15 Panam Hinengoes are in Nancowrie affiliated to MML another Central level Society at Nancowrie which is presently defunct. The Tribal Development Cooperative Society Ltd. is presently undertaking all the activities of MML including the procurement of Copra under Price Support Scheme. The EHL is also engaged in Consumer business for distribution of essential commodities through its 12 retail outlets. This society has also its own shipping fleet, engineering division for undertaking Civil Contract Works, breakwater construction etc.

Besides, there are 2 Cooperative Societies functioning in the tribal areas viz. Great Andamanees Multipurpose Cooperative Society Ltd., Strait Island and Ongees Multipurpose Cooperative Society Ltd., Dugong Creek.

Under credit sector, the Andaman & Nicobar State Cooperative Bank Ltd at apex level with 35 branches are functioning. 45 Primary Agricultural credit cooperative societies (PACS) at grass root level are also functioning in different parts of this territory to meet the financial requirements of its farmer members by obtaining finance from Apex Coop. Bank.

The A & N State Coop. Union with its headquarters at Port Blair and Nicobar District Coop. Union with its headquarters at Car Nicobar also contribute towards the development of Coop. Movement. These Unions are engaged in spreading the message of cooperatives by organizing seminars, workshops and imparting training to the members and office bearers of the Cooperative Societies with the aid of Coop. Department.

Under the Plan Scheme No.1 & 2, the Cooperative Department provides financial assistance in the shape of Govt. Share Capital participation, Managerial Subsidy/Reimbursement of establishment charges for PACS to various cooperatives registered under Andaman and Nicobar Islands Cooperative Societies Regulation, 1973.

During the financial year 2016-17, the department has provided financial assistance to 76 Coop Societies/Union as below:

Items	Physical		Financial (Rs. in lakhs)	
	Target	Ach	Target	Ach
Govt. Share Capital	25	25	31.00	30.41
Managerial Subsidy	30	42	38.00	33.33
Reimbursement of establishment charges		4		4.27
		46	Total	37.60
100% Subsidy	2	1	15.00	15.00
Grant-in-Aid	3	1	0.13	0.13
Reimbursement of Cooperative week celebration	3	1	1.00	1.00
Reimbursement of stipend	4	2	0.50	0.48
Total	67	76	85.63	84.62

CONCLUSION:

This Department proposed to register at least 75 cooperative societies during a year in the Vision Document of the department who in turn will generate their own employment opportunities for their livelihood thereby helping themselves and their family members to alleviate from the poverty level.

Focus will be given for registration of more and more cooperative societies involving the educated unemployed youths, women, differently-abled persons, tribals and so on to create maximum employment generation opportunities to alleviate poverty by enabling them to earn the livelihood for themselves and their dependant family members, in particular and the nation, in general.

SIXTH ECONOMIC CENSUS

Economic Census (EC) is the complete count of all establishments (i.e. engaged in production and/or distribution of goods and services not for the purpose of sole consumption) located within the geographical boundaries of the country. In India five Economic Censuses have been conducted in the past. These were conducted during 1977, 1980, 1990, 1998 and 2005. The Sixth EC was conducted during November, 2013 to February, 2014 by the Statistical Staff of A & N Administration under the overall guidance provided by Economic Census Unit of the Economic Statistics Division, Central Statistics Office (CSO), Ministry of Statistics & Programme Implementation (MOSPI), Government of India, New Delhi

The Sixth EC proposes to provide up to date information on number of establishments and number of persons employed therein, activity wise, of all the sector (excluding crop production, plantation, public administration, defence and compulsory social security) of the country including their distribution at all-India, State, District and at village/ward levels for comprehensive analysis of the structure of the economy (micro, macro and regional levels).

Sixth Economic Census data reveals that there were 23291 Establishments in Andaman & Nicobar Island engaged in different Economic Activities other than Crop Production and Plantation. Total of 68738 persons were employed in different economic activities.

The Table shows the establishment number/percentage/employment engaged in Agricultural and non – Agricultural activities.

Table - Distributions of Establishments and Employment

Type of Establishment and Employment	Rural		Urban		Combined	
	No.	%	No.	%	No.	%
Agricultural Activity						
1) Total Establishments	4472	86.78	681	13.22	5153	100
a) Own Account Establishments	4085	86.69	627	13.31	4712	100
b) Establishment (at least one hired worker)	387	87.76	54	12.24	441	100
2) Persons usually working in Establishments	9834	85.51	1667	14.49	11501	100
a) Own Account Establishments	8021	87.96	1098	12.04	9119	100
b) Establishment (at least one hired worker)	1813	76.11	569	23.89	2382	100
Non Agricultural Activity						
1) Total Establishments	10182	56.14	7956	43.86	18138	100
a) Own Account Establishments	5988	61.27	3785	38.73	9773	100
b) Establishment (at least one hired worker)	4194	50.14	4171	49.86	8365	100
2) Persons usually working in Establishments	27946	48.83	29291	51.17	57237	100
a) Own Account Establishments	8076	62.71	4802	37.29	12878	100
b) Establishment (at least one hired worker)	19870	44.79	24489	55.21	44359	100

Agriculture & Non Agricultural Activity						
1) Total Establishments	14654	62.92	8637	37.08	23291	100
a) Own Account Establishments	10073	69.54	4412	30.46	14485	100
b) Establishment (at least one hired worker)	4581	52.02	4225	47.98	8806	100
2) Persons usually working in Establishments	37780	54.96	30958	45.04	68738	100
a) Own Account Establishments	16097	73.18	5900	26.82	21997	100
b) Establishment (at least one hired worker)	21683	46.39	25058	53.61	46741	100

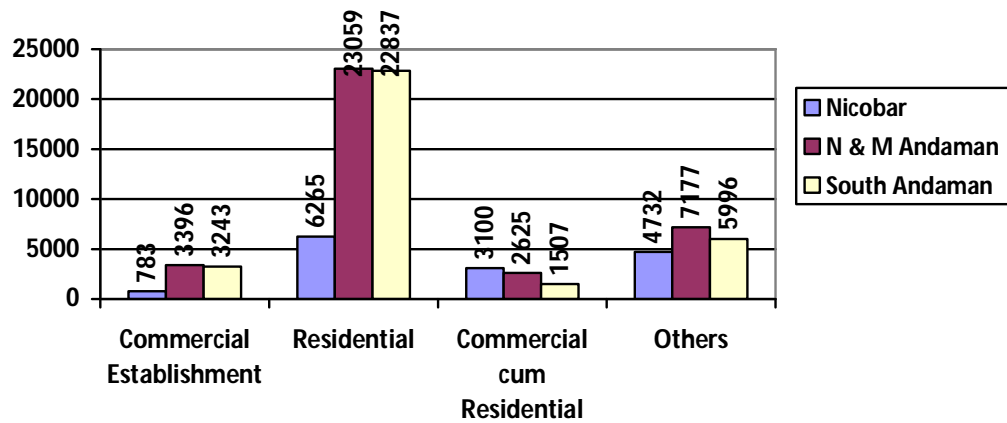
It was observed from the above table that Out of the total establishments (Agriculture + Non Agriculture) 14654 (62.92%) were situated in rural area and 8637 (37.08%) were in urban areas, whereas employment of 37780 (54.96%) of the workers was in rural area and the remaining 30958 (45.04%) was in urban areas.

Out of total establishments 14485 (62.19%) were Own Account Establishment, engaging 21997 (32.00%) workers, whereas 8806 (37.81%) establishment were such where at least one hired worker was engaged and employed 46741 (68.00%) of the work force.

Table - District wise number of Census Houses/Structures by use (Commercial, Residential, Residential cum Commercial and Others)

Sl. No	Districts	Rural					Urban				
		Commercial Establishments	Residential	Commercial Cum Residential	Others	Total	Commercial Establishments	Residential	Commercial Cum Residential	Others	Total
1	2	3	4	8	6	7	8	9	10	11	12
1	Nicobar	783	6265	3100	4732	14880	-	-	-	-	-
2	N & M Andaman	3396	23059	2625	7177	36257	86	663	31	394	1174
3	South Andaman	3243	22837	1507	5996	33583	6040	32722	2480	7531	48773
A & N Islands		7422	52161	7232	17905	84720	6126	33385	2511	7925	49947

District wise number of Census Houses/ Structure by use in Rural



During this Economic Census total 134667 structures/census houses were covered, out of which 84720 (62.91%) were situated in rural area and 49947 (37.09%) in urban area. Out of the total structures in rural area, 8.76% were commercial establishments, 61.57% were residential, 8.54% were residential cum commercial and 21.13% were other types of structure i.e. cattle shed, work shed, isolated temple, vacant house, Government building etc. In urban area, 12.26% structure were commercial establishments, 66.84% were residential, 5.03% residential cum commercial and 15.87% were other type of structures. This implies that structures in rural areas were more but establishments were less. Opposite situation was in the urban area where structures were less but establishments were more.

